



**FARMERS &
MERCHANTS BANK**

P. O. BOX 128 • LAFAYETTE, ALABAMA 36862-0128
(334) 864-9941

Have you been impacted by the COVID-19 Pandemic in our community?

SKIP A PAYMENT AUTHORIZATION

In order to experience payment relief, all you have to do is complete the below information and either drop this form in our drive through or in our night drop at any of our three branch locations.

This offer does not apply to revolving lines of credit. You may choose to skip one or two payments. The payment(s) will be added to the end of your loan and will extend the maturity date by the equal number of months. Interest will continue to accrue during the month(s) of your skipped payment(s). The final payment will be for all principal and all accrued interest not yet paid. This offer applies to payments due March and April of 2020 only.

Borrower Name			
Borrower Employer			
Co-Borrower Name			
Co-Borrower Employer			
Phone Number			
Loan Number		Current Due Date	
# Payments Skipped	<input type="checkbox"/> One <input type="checkbox"/> Two		
Please give us a brief explanation of how the COVID 19 crisis has affected your ability to pay:			
By signing below, I/we are agreeing to the following terms and conditions: 1) I/we give Farmers and Merchants Bank permission to advance the due date of the above loan by the number of payments skipped selected above; 2) that the finance charges will continue to accrue during the month that the payment(s) are skipped; and 3) that the skipped payment(s) will result in a longer term than is stated on my original documentation regarding this loan. At the end of the loan, this payment relief may result in a larger balloon or payoff balance than is stated on my original documentation regarding the loan and a higher total Finance Charge will be paid than if payments had been made as originally scheduled. All other terms and conditions of the original loan agreement will still apply and contractual principal and interest scheduled payments will resume after the approved payment relief period. All requests are subject to a credit review and all may not qualify.			
Borrower Signature _____		Date _____	
Borrower Signature _____		Date _____	